

# Rathbone Blue Chip Income and Growth Fund

**Manager:** Rathbone Unit Trust Management Limited **Trustee:** Royal Bank of Scotland plc

Size of fund	Offer value:	£46.55m	(£45.08m mid-market value)		
<b>Unit prices and net yield (30.06.10)†:</b>		<i>Selling</i>	<i>Buying</i>	<i>Historical Distribution Yield</i>	
	<i>Income:</i>	105.55p	112.28p	4.40%	
	<i>Accumulation:</i>	124.57p	132.52p	4.24%	
<i>Time periods ending 30.06.10:</i>	<i>6 months</i>	<i>1 year</i>	<i>3 years</i>	<i>5 years</i>	
<b>Rathbone Blue Chip Income and Growth Fund</b>	<b>-2.14%</b>	<b>13.03%</b>	<b>-19.89%</b>	<b>12.70%</b>	
IMA UK Equity Income Sector	-3.79%	18.86%	-19.56%	9.64%	
<b>Quartile rank</b>	<b>1</b>	<b>4</b>	<b>3</b>	<b>3</b>	
<i>Discrete year performance ending 30 June</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>	<i>2009</i>	<i>2010</i>
<b>Rathbone Blue Chip Income and Growth Fund</b>	<b>20.32%</b>	<b>16.92%</b>	<b>-15.40%</b>	<b>-16.22%</b>	<b>13.03%</b>
IMA UK Equity Income Sector	17.04%	16.46%	-18.52%	-16.94%	18.86%
	<i>Alpha:</i>	<i>Beta:</i>	<i>Sharpe Ratio:</i>	<i>Volatility:</i>	<i>Turnover:</i>
<b>Rathbone Blue Chip Income and Growth Fund</b>	<b>-0.05</b>	<b>0.87</b>	<b>0.13</b>	<b>15.16%</b>	<b>43.05%</b>
IMA UK Equity Income Sector*	-0.11	0.93	0.09	15.54%	n/a

\*Following the IMA's decision to move the 'Fund' from the UK Equity Income and Growth sector to the UK Equity Income sector from 1 July 2010, sector data for this fund is now shown against its new sector.

**Source performance data Financial Express, bid to bid, net income re-invested.** Data using prices struck 30.06.10. Alpha, Beta, Volatility and Sharpe Ratio statistics given on a 5 year rolling basis. Alpha and Beta are calculated using the FTSE All-Share Index as the benchmark. Sharpe Ratio calculated using Risk Free Rate of 0.50. Volatility shown is annualised standard deviation of monthly returns. Turnover is calculated on a 1 year rolling basis. For further information on these statistics, please call our Information line on 020 7399 0399, or visit [www.rutm.com](http://www.rutm.com)

†Income and Accumulation yields may differ for this fund as the figure is expressed as a percentage of the buying price.

**Past performance should not be seen as an indication of future performance.** The value of investments and the income from them may go down as well as up and you may not get back your original investment.

## Julian Chillingworth – Chief Investment Officer



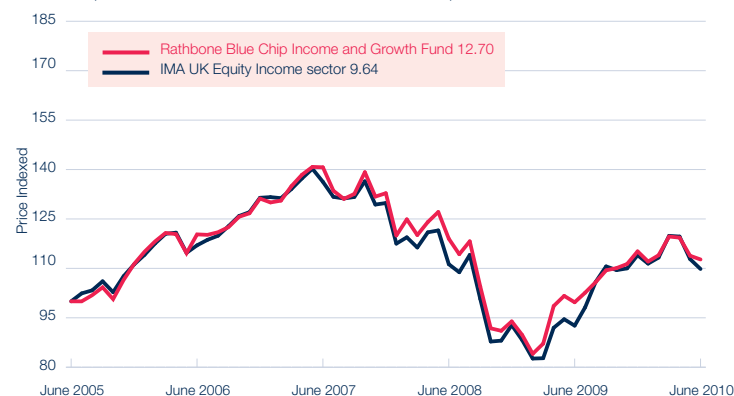
Julian joined Rathbones in July 2001 as Deputy Chief Investment Director. He was appointed as a Board Director of Rathbone Unit Trust Management Limited in October 2001, and then Chief Investment Officer in August 2002.

Julian is responsible for managing the Rathbone Blue Chip Income and Growth Fund (formerly Rathbone Income and Growth Fund), and is also co-manager of

the Rathbone Recovery Fund (along with Marina Bond) and the Rathbone Ethical Bond Fund (with Bryn Jones). As Chief Investment Officer, he plays a key role in the ongoing development of Rathbone's investment process.

## Fund performance over 5 years

30 June 05 To 30 June 10, Bid-Bid, UK Basic Rate, Based In UK Sterling, Calculation Indexed.  
Past performance should not be seen as an indication of future performance.



## Important note

The next investment review for the Rathbone Blue Chip Income and Growth Fund will be available this month. Subsequent updates will be produced in October, January and April. The reports will be available on request by e-mailing [rutm@rathbones.com](mailto:rutm@rathbones.com) and in future can be found online at [www.rutm.com](http://www.rutm.com). Please advise us if you would like to receive it by email on a regular basis by calling 020 7399 0399.

We shall continue to develop and deliver timely fund information, including more informative reviews of our funds and various other reports, which will be available on our website.

## Investment objective

The objective of the fund is to achieve an above average and steadily increasing income return coupled with capital growth from a portfolio of transferable securities. The Manager's present intention is that not less than 75% will be invested in transferable securities issued by UK companies. There will be no specialisation in any other geographic area or in any industrial or economic sector.

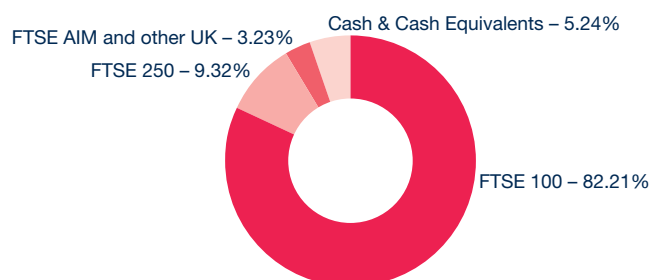
To meet these objectives, the fund may also invest, at the Manager's discretion, in other transferable securities, money market instruments, warrants, cash and near cash, deposits and units in collective investment schemes. Use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted by the FSA Rules. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

**Total no. of holdings at 30.06.10: 30**

**10 largest holdings at 30.06.10: %**

Vodafone	5.40
Imperial Tobacco	5.15
Man	5.10
Halfords	4.53
HSBC	4.23
Diageo	4.18
Severn Trent	4.16
Rio Tinto	4.09
Unilever	4.07
Associated British Foods	3.72

**Capitalisation split at 30.06.10: %**



**Sector breakdown at 30.06.10: %**

Oil & Gas	8.73
Basic Materials	4.09
Industrials	6.97
Consumer Goods	17.43
Health Care	0.00
Consumer Services	14.81
Telecommunications	10.82
Utilities	12.58
Financials	16.41
Technology	2.92
Cash & Cash Equivalents	5.24

Distributions (year paid):	2005	2006	2007	2008	2009	2010
Interim	1.32p	1.36p	1.40p	1.45p	1.60p	1.60p
Final	2.73p	2.81p	3.04p	3.34p	3.07p	3.25p (est)

Distribution dates:	Ex div	Payment
Interim	1 January	28 February
Final	1 July	31 August

## Dealing

Forward daily:	9.00am-5.00pm	Valuation:	0845 300 2101
Valuation point:	12:00 midday	Dealing:	0845 300 2101
Information line:	020 7399 0399		
Sedol No. (Inc):	0506694	ISIN (Inc):	GB0005066948
Sedol No. (Acc):	B06ZVF0	ISIN (Acc):	GB00B06ZVF05

The minimum initial investment is units to the value of £1000. Thereafter, additional investments are subject to a minimum of £500.

Availability – Unit trust and ISA, lump sum and savings plan.

## Charges

An initial charge of 5.5% is included in the offer price. An Annual Management Charge (AMC) of 1.5% of the mid-market value (between bid and offer price values) of the fund is also charged. The AMC is deducted monthly from the fund's capital. All other annual charges are deducted monthly from the fund's income.

## Further information

Copies of the Prospectus, Simplified Prospectus (incorporating Key Features) and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this product, you should seek professional advice.

The Manager's annual fee is taken from capital. This will mean that capital may be eroded or growth restricted to the extent of the charge and that, while there may as a result be a reduction in liability for Capital Gains Tax, there will be some increase in Income Tax liability for tax paying unitholders.

## Rathbone Unit Trust Management Limited

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★★★ Overall Morningstar Rating™

Authorised and regulated by the Financial Services Authority

A member of the Investment Management Association

A member of the Rathbone Group

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