

# Rathbone Blue Chip Income and Growth Fund\*

**Manager:** Rathbone Unit Trust Management Limited **Trustee:** Royal Bank of Scotland plc

Size of fund	Offer value:	£53.77m	(£52.12m mid-market value)		
<b>Unit prices and net yield (28.08.09)†:</b>		<i>Selling</i>	<i>Buying</i>	<i>Yield</i>	
	<i>Income:</i>	100.56p	106.97p	4.62%	
	<i>Accumulation:</i>	116.96p	124.42p	4.44%	
<i>Time periods ending 28.08.09:</i>	<i>6 months</i>	<i>1 year</i>	<i>3 years</i>	<i>5 years</i>	
<b>Rathbone Blue Chip Income and Growth Fund*</b>	<b>25.64%</b>	<b>-10.75%</b>	<b>-13.14%</b>	<b>25.87%</b>	
IMA UK Equity Income & Growth Sector	24.58%	-6.56%	-7.48%	31.93%	
<b>Quartile rank</b>	<b>2</b>	<b>3</b>	<b>3</b>	<b>3</b>	
<i>Discrete year performance ending 30 June</i>	<i>2005</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>	<i>2009</i>
<b>Rathbone Blue Chip Income and Growth Fund*</b>	<b>16.59%</b>	<b>20.08%</b>	<b>16.71%</b>	<b>-15.45%</b>	<b>-14.46%</b>
IMA UK Equity Income & Growth Sector	15.83%	17.96%	17.76%	-15.27%	-15.70%
	<i>Alpha:</i>	<i>Beta:</i>	<i>Sharpe Ratio:</i>	<i>Volatility:</i>	<i>Turnover:</i>
<b>Rathbone Blue Chip Income and Growth Fund*</b>	<b>-0.08</b>	<b>0.93</b>	<b>0.30</b>	<b>15.22%</b>	<b>54.18%</b>
IMA UK Equity Income & Growth Sector	0.01	0.89	0.37	14.09%	n/a

**Source performance data Financial Express, bid to bid, net income re-invested.** Data using prices struck 28.08.09. Alpha, Beta, Volatility and Sharpe Ratio statistics given on a 5 year rolling basis. Alpha and Beta are calculated using the FTSE All-Share Index as the benchmark. Sharpe Ratio calculated using Risk Free Rate of 0.50. Volatility shown is annualised standard deviation of monthly returns. Turnover is calculated on a 1 year rolling basis. For further information on these statistics, please call our Information line on 020 7399 0399, or visit [www.rutm.com](http://www.rutm.com)

\*Prior to 1 March 2009 this fund was called Rathbone Income and Growth Fund.

†Income and Accumulation yields may differ for this fund as the figure is expressed as a percentage of the buying price.

**Past performance should not be seen as an indication of future performance.** The value of investments and the income from them may go down as well as up and you may not get back your original investment.

## Julian Chillingworth – Chief Investment Officer



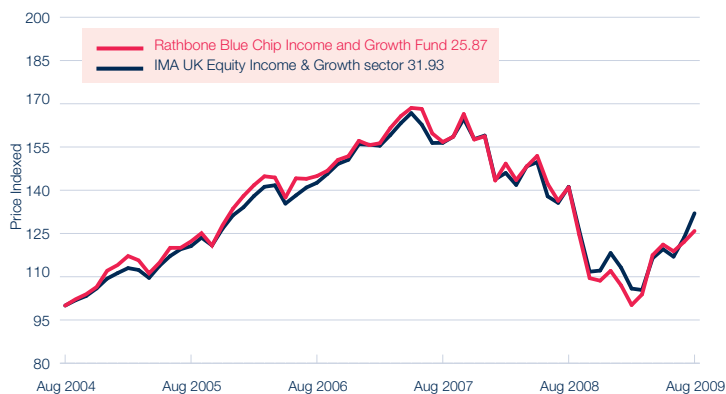
Julian joined Rathbones in July 2001 as Deputy Chief Investment Director. He was appointed as a Board Director of Rathbone Unit Trust Management Limited in October 2001, and then Chief Investment Officer in August 2002.

Julian is responsible for managing the Rathbone Blue Chip Income and Growth Fund (formerly Rathbone Income and Growth Fund), and is also co-manager of

the Rathbone Recovery Fund (along with Marina Bond) and the Rathbone Ethical Bond Fund (with Bryn Jones). As Chief Investment Officer, he plays a key role in the ongoing development of Rathbone's investment process.

## Fund performance over 5 years

31 August 04 To 28 August 09, Bid-Bid, UK Basic Rate, Based In UK Sterling, Calculation Indexed. Past performance should not be seen as an indication of future performance.



## Important note

In January we notified you of the changes we were making to simplify the presentation of our factsheets. From February 2009 the monthly investment manager fund commentary is being written on a quarterly basis. However, your monthly factsheet will continue to include data on performance, substantial holdings, market capitalisation and sector splits.

The next investment review for the Rathbone Blue Chip Income and Growth Fund will be produced in October. Subsequent updates will be available in January, April and July. The reports will be available on request by e-mailing [rutm@rathbones.com](mailto:rutm@rathbones.com) and in future can be found online at [www.rutm.com](http://www.rutm.com). Please advise us if you would like to receive it by email on a regular basis by calling 020 7399 0399.

We shall continue to develop and deliver timely fund information, including more informative reviews of our funds and various other reports, which will be available on our website.

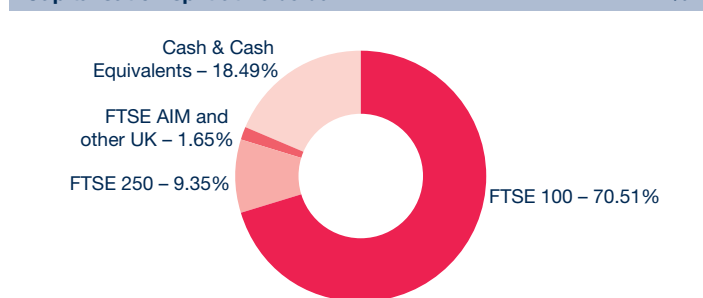
## Investment objective

The objective of the fund is to achieve an above average and steadily increasing income return coupled with capital growth from a portfolio of transferable securities. The Manager's present intention is that not less than 75% will be invested in transferable securities issued by UK companies. There will be no specialisation in any other geographic area or in any industrial or economic sector.

To meet these objectives, the fund may also invest, at the Manager's discretion, in other transferable securities, money market instruments, warrants, cash and near cash, deposits and units in collective investment schemes. Use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted by the FSA Rules. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

10 largest holdings at 28.08.09:	%
BP	4.91
HSBC	4.90
Halfords	4.85
Tesco	4.83
Unilever	4.62
Royal Dutch Shell 'B'	4.60
Vodafone	4.48
Diageo	4.22
BAE Systems	3.82
Rio Tinto	3.64

## Capitalisation split at 28.08.09:



## Total no. of holdings at 28.08.09:

30

## Sector breakdown at 28.08.09:

Sector	%
Oil & Gas	13.13
Basic Materials	4.16
Industrials	7.66
Consumer Goods	12.79
Consumer Services	12.98
Telecommunications	10.81
Utilities	7.28
Financials	11.64
Technology	1.06
Cash & Cash Equivalents	18.49

Distributions (year paid):	2004	2005	2006	2007	2008	2009
Interim	1.28p	1.32p	1.36p	1.40p	1.45p	1.60p
Final	2.59p	2.73p	2.81p	3.04p	3.34p	3.07p

Distribution dates:	Ex div	Payment
Interim	1 January	28 February
Final	1 July	31 August

## Dealing

Forward daily: 9.00am-5.00pm Valuation: 0845 300 2101  
 Valuation point: 12:00 midday Dealing: 0845 300 2101  
 Information line: 020 7399 0399  
 Sedol No. (Inc): 0506694 ISIN (Inc): GB0005066948  
 Sedol No. (Acc): B06ZVF0 ISIN (Acc): GB00B06ZVF05

The minimum initial investment is units to the value of £1000. Thereafter, additional investments are subject to a minimum of £500.

## Unit trust and ISA – lump sum and savings plan.

## Charges

An initial charge of 5.5% is included in the offer price. An Annual Management Charge (AMC) of 1.5% of the mid-market value (between bid and offer price values) of the fund is also charged. The AMC is deducted monthly from the fund's capital. All other annual charges are deducted monthly from the fund's income.

## Further information

**\*Prior to 1 March 2009 this fund was called Rathbone Income and Growth Fund.**

Copies of the Prospectus, Simplified Prospectus (incorporating Key Features) and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this product, you should seek professional advice.

The Manager's annual fee is taken from capital. This will mean that capital may be eroded or growth restricted to the extent of the charge and that, while there may as a result be a reduction in liability for Capital Gains Tax, there will be some increase in Income Tax liability for tax paying unitholders.

## Rathbone Unit Trust Management Limited

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★★★★ Overall Morningstar Rating™

Authorised and regulated by the Financial Services Authority

A member of the Investment Management Association

A member of the Rathbone Group

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