



RATHBONE BLUE CHIP INCOME AND GROWTH FUND

Fund facts

Manager:	Rathbone Unit Trust Management Limited
Trustee:	National Westminster Bank Plc
Date launched/Launch price:	October 1989/50p
Size of fund:	Offer value: £62.78m Mid-market: £60.85m
Selling prices:	Inc: 113.12p/Acc: 145.38p
Buying prices:	Inc: 120.34p/Acc: 154.65p
Historical distribution yield*:	Inc: 4.37%/Acc: 4.22%
Total no. of holdings:	28
Initial charge:	5.5% (included in the offer price)
Annual management charge:	1.5% of the mid-market value of the fund
Total expense ratio as at 30.06.11:	1.61%

10 largest holdings

	%
Unilever	5.17
United Utilities	5.04
Royal Dutch Shell 'B'	4.89
National Grid	4.74
Vodafone	4.35
Rexam	4.17
BAE Systems	4.16
Diageo	4.02
Centrica	3.98
Legal & General	3.89

Distributions (per unit)

Year paid:	2007	2008	2009	2010	2011	2012
Interim	1.40p	1.45p	1.60p	1.60p	1.60p	1.60p (est)
Final	3.04p	3.34p	3.07p	3.25p	3.36p	

	Ex div	Payment
Interim	01 January	28 February
Final	01 July	31 August

Year end 30 June

Dealing

Forward daily: 9.00am-5.00pm	Sedol (Inc): 0506694
Valuation point: 12.00 midday	ISIN (Inc): GB0005066948
Valuation/dealing: 0845 300 2101	Sedol (Acc): B06ZVF0
Information line: 020 7399 0399	ISIN (Acc): GB00B06ZVF05

Minimum initial investment: £1,000
Minimum additional investments: £500

Product availability

Unit trust and ISA, lump sum and savings plan.

For Investment Advisers, third party availability – all major, including Cofunds, Skandia, FundsNetwork.

For more information, please see our 'Strategic Partners' page on the 'How to Invest' section of our website www.rutm.com

Ratings

★★★★ Morningstar Rating™



Morningstar
Qualitative Rating

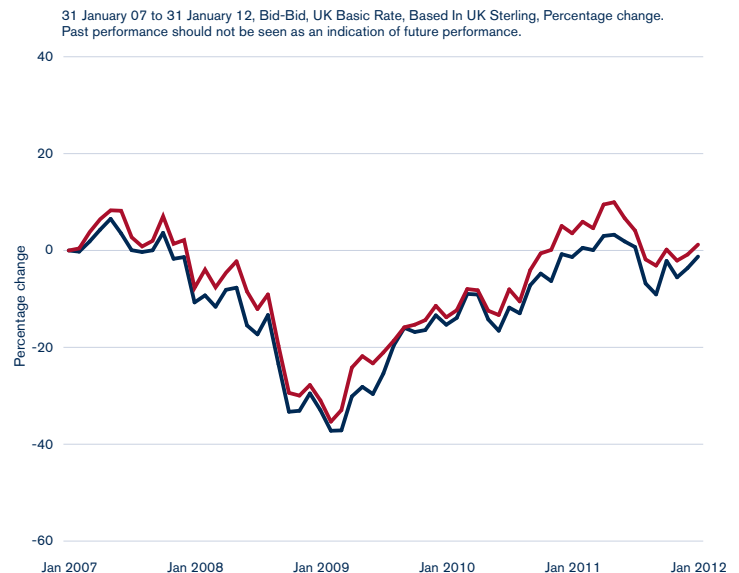


Investment objective

The objective of the fund is to achieve an above average and steadily increasing income return coupled with capital growth from a portfolio of transferable securities. The Manager's present intention is that not less than 75% will be invested in transferable securities issued by UK companies. There will be no specialisation in any other geographic area or in any industrial or economic sector.

To meet these objectives, the fund may also invest, at the Manager's discretion, in other transferable securities, money market instruments, warrants, cash and near cash, deposits and units in collective investment schemes. Use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted by the FSA Rules. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

Fund performance over 5 years



— Rathbone Blue Chip Income and Growth Fund 1.21
— IMA UK Equity Income sector -1.26

*Income and Accumulation yields may differ for this fund as the figure is expressed as a percentage of the buying price.

The Morningstar Qualitative Rating™ represents Morningstar analysts' opinion of a fund's relative investment merit. It is a forward looking measure and identifies analyst conviction in a fund's long-term performance prospects relative to a relevant peer group, which is usually but not always the fund's Morningstar category. The Morningstar Qualitative Rating™ scale is 'Elite,' 'Superior,' 'Standard,' 'Inferior,' and 'Impaired.'

Copyright © 2010 Morningstar. All Rights Reserved. The information, data and opinions expressed ("Information") and contained herein: (1) are proprietary to Morningstar and/or its content providers and are not intended to represent investment advice or recommendation to buy or sell any security; (2) may not be copied or distributed without express license to do so; and (3) are not warranted to be accurate, complete or timely. Morningstar reserve its rights to charge for access to these Ratings and/or Rating report. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this Rating, Rating Report or Information contained therein.

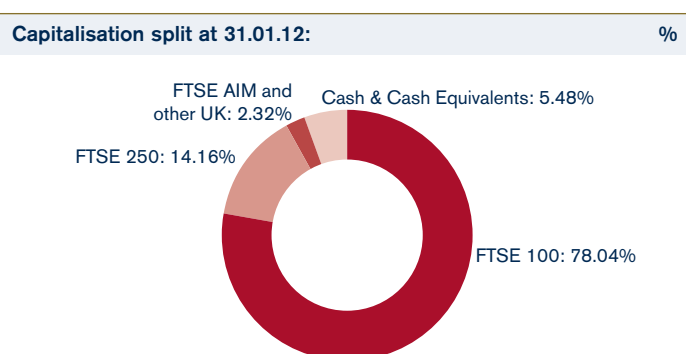
Fund performance

Time periods ending 31.01.12:	6 months	1 year	3 years	5 years	
Rathbone Blue Chip Income and Growth Fund	-2.78%	-2.25%	46.57%	1.21%	
IMA UK Equity Income sector	-1.95%	0.09%	47.31%	-1.26%	
Quartile rank	3	3	2	2	
Discrete year performance ending 30 December	2007	2008	2009	2010	2011
Rathbone Blue Chip Income and Growth Fund	1.24%	-29.29%	22.64%	18.61%	-5.62%
IMA UK Equity Income sector	-1.21%	-28.54%	22.88%	14.58%	-2.90%
	Alpha	Beta	Sharpe Ratio	Volatility	Turnover
Rathbone Blue Chip Income and Growth Fund	-0.11	0.84	-0.01	15.65%	27.18%
IMA UK Equity Income sector	-0.16	0.92	-0.01	16.35%	n/a

Source performance data Financial Express, bid to bid, net income re-invested. Data using prices struck 31.01.12. Alpha, Beta, Volatility and Sharpe Ratio statistics given on a 5 year rolling basis. Alpha and Beta are calculated using the FTSE All-Share Index as the benchmark. Sharpe Ratio calculated using Risk Free Rate of 3.5 (based on the Financial Express modified Sharpe Ratio calculation). Volatility shown is annualised standard deviation of monthly returns. Turnover is calculated on a 1 year rolling basis. For further information on these statistics, please call our Information line on 020 7399 0399, or visit www.rutm.com. **Past performance should not be seen as an indication of future performance.** The value of investments and the income from them may go down as well as up and you may not get back your original investment.

Following the IMA's decision to move the 'fund' from the UK Equity Income and Growth sector to the UK Equity Income sector from 1 July 2010, sector data for this fund is now shown against its new sector.

Sector breakdown at 31.01.12:	%
Oil & Gas	9.26
Basic Materials	0.00
Industrials	8.32
Consumer Goods	16.78
Consumer Services	19.17
Health Care	1.04
Telecommunications	7.79
Utilities	16.97
Financials	12.87
Technology	2.32
Cash & Cash Equivalents	5.48



Julian Chillingworth – Chief Investment Officer



Julian joined Rathbones in July 2001 as Deputy Chief Investment Director. He was appointed as a Board Director of Rathbone Unit Trust Management Limited in October 2001, and then Chief Investment Officer in August 2002.

Julian is responsible for managing the Rathbone Blue Chip Income and Growth Fund along with co-manager Alan Dobbie (formerly Rathbone

Income and Growth Fund), and is also co-manager of the Rathbone Recovery Fund (along with Marina Bond) and the Rathbone Ethical Bond Fund (with Bryn Jones). As Chief Investment Officer, he plays a key role in the ongoing development of Rathbone's investment process.

Alan Dobbie – Assistant Fund Manager (Europe)



Alan is co-manager on the Rathbone Blue Chip Income and Growth Fund alongside Julian Chillingworth. Alan joined Rathbones in October 2005, having graduated from the University of Strathclyde Business School with an MSc Finance (Distinction). He also holds degrees in Accountancy and Chemical Sciences from the Universities of Glasgow and Edinburgh,

respectively. Alan holds the IMC (Investment Management Certificate) and is a CFA (Chartered Financial Analyst) charterholder.

Further information

Copies of the Prospectus, Simplified Prospectus (incorporating Key Features) and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this product, you should seek professional advice.

As the Manager's annual fee is taken from capital, this will mean that capital may be eroded or growth restricted to the extent of the charge and that, while there may as a result be a reduction in liability for Capital Gains Tax, there will be some increase in Income Tax liability for tax paying unitholders. All other income expenses are paid out of the fund's income.

Important note

For more information on the fund please visit our website at www.rutm.com or call us on 020 7399 0399.

Rathbones will be relocating its London head office on 27 February 2012 to 1 Curzon Street, London W1J 5FB. Telephone and facsimile numbers will remain the same. Until then we will remain at our current premises (New Bond Street).

Rathbone Unit Trust Management Limited

159 New Bond Street, London W1S 2UD | Information line: 020 7399 0399
Telephone: 020 7399 0000 | Facsimile: 020 7399 0057 | rutm@rathbones.com | www.rutm.com

Authorised and regulated by the Financial Services Authority. A member of the Investment Management Association. A member of the Rathbone Group. Registered No. 2376568

RATHBONES
Established 1742