



# RATHBONE ENHANCED GROWTH PORTFOLIO

## Fund facts

<b>Authorised Corporate Director (Manager):</b>	Rathbone Unit Trust Management Limited
<b>Depository:</b>	National Westminster Bank Plc
<b>Product type:</b>	Single-priced, Open-Ended Investment Company (OEIC), umbrella fund
<b>Date launched/Launch price:</b>	August 2011/100p
<b>Size of fund:</b>	Mid-market: £7.49m
<b>Share price:</b>	Acc: 99.77p
<b>Historical distribution yield:</b>	0.00%
<b>Total no. of holdings:</b>	30
<b>Initial charge:</b>	up to 5.0% (made at time of purchase)
<b>Annual management charge:</b>	1.5% of the mid-market value
<b>Ongoing charges as at 30.09.11:</b>	3.41%

## 10 largest holdings

	%
Aspect Capital Diversified Trends Fund	7.47
First State Global Emerging Markets Fund	6.60
Brown Advisory US Equity Growth Fund	6.58
Coupland Cardiff Asia Alpha Plus Fund	6.44
Baring Emerging Europe Investment Trust	6.13
Janus Capital US Growth Fund	6.02
Marlborough Special Situations Fund	5.05
Edinburgh Dragon Investment Trust	4.62
Goldman Sachs Next 11 Equity Fund	4.42
BlackRock UK Special Situations Fund	4.31

## Distributions (per share)

	Ex div	Payment
<b>Acc shares only:</b>		
Interim	01 April	31 May
Final	01 October	30 November
Year end	30 September	

## Dealing

Forward daily: 9.00am-5.00pm	Sedol (Acc): B5NBX83
Valuation point: 12.00 midday	ISIN (Acc): GB00B5NBX831
Valuation/dealing: 0845 300 2101	
Information line: 020 7399 0399	
Minimum initial investment: £1,000	
Minimum additional investments: £500	

## Product availability

Unwrapped and ISA, lump sum and savings plan.  
For Investment Advisers, third party availability – all major, including Cofunds, Skandia, FundsNetwork.  
For more information please see our 'Strategic Partners' page on the 'How to Invest' section of our website, [www.rutm.com](http://www.rutm.com)

## Ratings



## Liquidity, Alternative and Beta split

(at 30.03.12):

### Liquid (lower volatility) assets (range 0%-10%)

These are assets that do not contain much credit risk, will not suffer huge volatility and can be easily disposed of to meet redemptions.

<b>Cash</b>		0.00%	<b>0.00%</b>
<b>Government bonds</b>			<b>3.38%</b>
	Conventional	3.38%	
	Index-Linked	0.00%	
<b>High quality credit</b>	(AA- or better)	0.00%	<b>0.00%</b>
			<b>3.38%</b>

### Alternative assets (range 0%-20%)

Includes all those assets that demonstrate lower correlation in equity markets compared to beta assets, hence provide significant portfolio diversification. They can be divided into more liquid assets such as precious metals and less liquid assets, where the underlying asset remains less liquid even if the vehicle offers some liquidity such as bricks and mortar property.

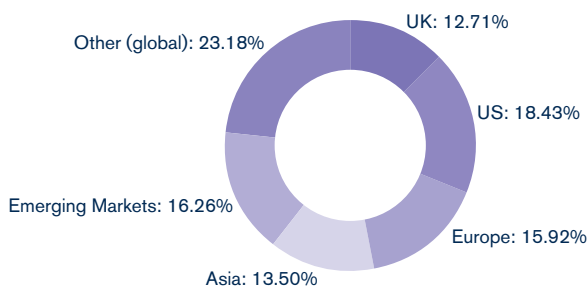
<b>Liquid (range 0%-20%)</b>		<b>7.47%</b>
Commodities	Precious metals	0.00%
	Agriculture softs	0.00%
Hedge	Macro/trading (incl. Commodity trading advisers)	7.47%
	Long/short equity	0.00%
<b>Less liquid (range 0%-20%)</b>		<b>1.42%</b>
Property (bricks and mortar)	UK	0.00%
	Overseas	0.00%
Hedge strategies	Relative value/ credit strategies	1.42%
	Multi-strategy	0.00%
		<b>8.89%</b>

### Beta (economically sensitive) assets (range 70%-100%)

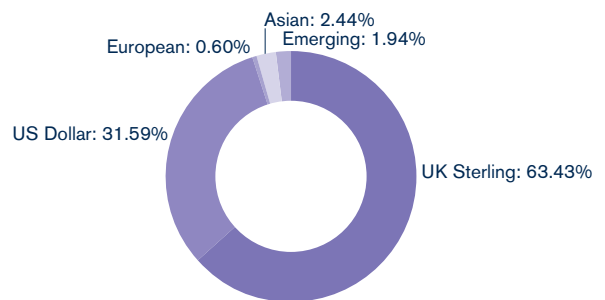
Includes equities and all those assets highly correlated to equities and consequently of higher volatility than liquid assets. These include economically sensitive commodities.

<b>Corporate bonds</b>		<b>1.56%</b>
	UK	0.00%
	Overseas	1.56%
	High yield	0.00%
	Convertible bonds	0.00%
<b>Equities</b>		<b>81.02%</b>
	UK	11.14%
	Overseas developed	30.65%
	Asia/emerging markets	39.23%
<b>Private equity</b>		<b>5.15%</b>
	Open-ended	0.00%
	Investment trusts	5.15%
<b>Commodities</b>		<b>0.00%</b>
	Energy	0.00%
	Industrial metals	0.00%
	Equities	0.00%
<b>Property</b>		<b>0.00%</b>
	REITS	0.00%
	Equities	0.00%
		<b>87.73%</b>
		<b>100.00%</b>

## Geographical split at 30.03.12:



## Currency allocation at 30.03.12:



### David Coombs – Head of Multi Asset Investments, Fund Manager

David Coombs is head of multi asset investments at Rathbone Unit Trust Management, and joined Rathbones in April 2007. He is a member of the Strategic Asset Allocation Committee and the Collectives Research Committee.

He previously worked at Barings for 20 years where he established their absolute return investment process in the mid-90s. More recently he managed Barings range of multi asset funds. In addition he was responsible for a small number of segregated multi asset portfolios for institutional pension funds, charitable trusts, captive insurance companies and private clients based internationally. He joined Barings in 1988 from Hambros, where he managed multi asset portfolios for private clients. He is an Associate of the Chartered Institute of Bankers.



### Mona Shah – Assistant Fund Manager and Research Analyst

Mona works alongside David Coombs as an Assistant Fund Manager on the Rathbone Enhanced Growth Fund (as at August 2011) and as a Research Analyst on the Multi Asset team, generating fund ideas and undertaking due diligence.

Mona sits on Rathbones Collectives Research Committee, which specialises in the use of quantitative and qualitative analytics to select 'best of breed' collective funds for use within portfolios. She sits on the Rathbones' Strategic Asset Allocation Committee, covering Emerging Markets.

Mona joined Rathbones in September 2007 after graduating from the University of Bristol with a first class degree in Economics and Politics. She is a CFA charter-holder.

### Investment objective

The fund seeks to achieve long term capital growth through investment in a mix of assets to the extent that each is permitted by the Prospectus. The fund will gain exposure to a range of asset classes primarily through investing in other collective investment schemes. The fund targets a return, on average, 2% above a combined benchmark of 70% MSCI World Equity index/30% MSCI Emerging Markets index and a volatility rate equal to that of global equities as measured by the MSCI World Equity index.

### Further information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

The use of derivatives for investment purposes may increase the volatility of a sub-fund's net asset value and may increase its risk profile.

Emerging markets are volatile and may suffer from liquidity problems.

Changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

The Manager's annual fee is deducted from the fund's income.

### Important note

For more information on the fund please visit our website at [www.rutm.com](http://www.rutm.com) or call us on 020 7399 0399.

## Rathbone Unit Trust Management Limited

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Established 1742